



ASIA PACIFIC UNION  
FOR HOUSING FINANCE



राष्ट्रीय  
आवास बैंक  
NATIONAL  
HOUSING BANK

# INTERNATIONAL CONFERENCE

on

## EVOLVING LANDSCAPE OF HOUSING FINANCE

*(Inclusivity, Stability and Sustainability)*

February 12-13, 2026

**Bharat Mandapam, New Delhi  
INDIA**





# ABOUT APUHF

National Housing Bank established the Asia Pacific Union for Housing Finance (APUHF) in 2009-10 as an international platform dedicated to sharing knowledge and fostering cooperation in advancing the housing finance sector, with a particular emphasis on affordable and energy-efficient housing. From 2009-10 to 2013-14, APUHF organized several well-received international conferences and events, which became valuable forums for exchanging insights, best practices, and experiences from diverse countries.

APUHF aims to facilitate the exchange of ideas among South Asian nations, supporting policy development, strategic initiatives, and the creation of innovative instruments and products for low-income housing and housing finance markets. This platform shall function as a knowledge-sharing and networking hub, promoting collaboration and coordinated efforts among South Asian countries as they address regional housing and finance challenges. In addition, the platform shall regularly feature events and developments relevant to the housing sector in South Asia. APUHF and NHB shall also keep track of the global housing markets.

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## OBJECTIVE

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To provide a basis and a platform for exchange of ideas, views, experiences, events, practices, products, etc. in different countries of South Asia which may help in policy design, strategic intervention, design of different instruments, for low income housing and the housing finance market, exchange of learning and best practices so as to facilitate a coordinated approach towards “Housing for All” in different countries in the region.

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## GENESIS

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The Asia Pacific Union for Housing Finance (APUHF) was established following collaborative efforts that began with a Regional Policy Dialogue on Pro-poor Housing Finance in New Delhi, India, in January 2008, where stakeholders recognized the need for a regional platform focused on affordable housing finance. Building on initiatives by organizations such as UN-ESCAP, UN-HABITAT, the National Housing Bank of India, the World Bank Group, and the Asian Development Bank, preparatory meetings were held in 2009 at Chiang Mai, Thailand to shape the objectives and structure of the network. These efforts culminated in the official formation of APUHF in 2010, with its secretariat hosted by the National Housing Bank in New Delhi, covering a broad geographic area that includes Central, South, Southeast, and East Asia along with the Pacific.

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## **SCOPE**

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APUHF will serve as a dynamic hub for knowledge sharing and professional networking, specifically designed to foster collaboration and coordination among South Asian countries in the development of housing and housing finance solutions. With a focus on region-centric issues, the platform will highlight topics and challenges unique to the South Asian housing landscape while also incorporating relevant global events and developments that impact the region's housing markets.

In addition, this platform will document a range of events and initiatives undertaken by member countries within their local contexts, providing insights into ongoing efforts and policy advancements. Supplementing this content, the platform will also host outcomes and recommendations from inter-country conferences and collaborative exchanges among South Asian members, further enriching the shared resource pool.

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## **KEY FUNCTIONS AND ACTIVITIES OF APUHF**

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- Facilitates policy dialogue and capacity building through conferences, workshops, and partnerships, including collaboration with ADFIAP.
- Promotes inclusive housing finance solutions via targeted research, public-private collaboration, and shared learning throughout the Asia-Pacific region.
- Operates as a regional hub for knowledge exchange and networking since 2010, providing an online platform to share ideas, case studies, policy designs, and best practices in housing finance; its Board includes central banks, ministries, and development finance institutions.
- Leads pro-poor housing finance initiatives by organizing workshops and regional dialogues to tackle low-income housing issues across Asia-Pacific.
- Builds public-private partnerships to enhance delivery, regulation, and financing mechanisms through collaborative events and training sessions.
- Publishes reports and proceedings, including post-workshop and conference materials from Ulaanbaatar and Delhi, made available on APUHF's website.
- Under the UN ESCAP partnership, NHB released a compendium of best practices on pro-poor housing.
- Published a regional update in the IUHF Journal (Spring 2012), where Zaigham M. Rizvi announced APUHF's establishment and detailed its programs.

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## **SECRETARIAT**

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National Housing Bank, India hosts the Secretariat for the Asia Pacific Union For Housing Finance. It is the apex institution for housing finance in India. NHB was established through an Act of the Parliament of India and is mandated with promotion and development of the housing finance sector in India. NHB is a supervisory body for the Housing Finance companies and undertakes promotional activities for the interest of housing and housing finance sector in India.



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# The Profile of the Speakers



**Mr. Kuldip Narayan, IAS**

Joint Secretary, Ministry of Housing and Urban Affairs (MoHUA) Govt. of India

Shri Kuldip Narayan (IAS), Joint Secretary, Ministry of Housing and Urban Affairs, Government of India is looking after its flagship programme of 'Housing for All' Mission since Oct 2021. He is also Government's Director in National Housing Bank (NHB), National Capital Region Transport Corporation (NCRTC), Urban Mass Transit Company Ltd (UMTC) and Patna Metro Rail Corporation Limited (PMRCL). Earlier, he also worked as CMD of Housing and Urban Development Corporation (HUDCO) and MD of NCRTC as additional charge.

Long associated with Local Government and Urban Issues, Shri Narayan has also worked as Chairman of Bihar State Bridge Corporation, Managing Director of Bihar State Water Board, Patna Municipal Commissioner etc. in Bihar.

Shri Narayan graduated in Mechanical Engineering from IIT Kanpur and joined Indian Administrative Service (IAS) in 2005. He has been conferred Satyendra Dubey Memorial Award by IIT Kanpur in 2015 for his efforts to promote probity and transparency in public service and exemplary dedication in maintaining the highest professional integrity in upholding human values. He has also served as the District Magistrate of Gopalganj, Saran, Munger and Madhubani districts in Bihar and Managing Director of Bihar State Cooperative Milk Federation (COMFED).



**Mr. Amit Shukla**

Joint Secretary, Ministry of Rural Development (MoRD) Govt. of India

Career Government Servant, belonging to the Indian Forest Service (recruited in 1999) Working as Joint secretary in Department of Rural Development since October, 2022.

Have been a part of Team PMAY-G for implementing "Housing For All" in the country and PMGSY for ensuring all-weather connectivity to unconnected habitations in the country. Also worked with Team IT regarding IT ecosystem of the Department.

Earlier worked in National Jal Jeevan Mission as Director from 2021 to 2022 in the cause of ensuring clean and potable, piped drinking water to rural habitations in the country.

As Chief Conservator of Forests, Forest Department, Government of Tripura from 2019 to 2021 strengthened forestry field administration, assisted in launch of new schemes and rejuvenation of existing schemes, and upscaling of e-Citizen services, in house MIS and GIS capabilities. As part of Team Forests, Tripura worked towards implementation of National Afforestation Programme and other schemes and also for consolidating consolidated eco-tourism initiatives through eco parks .

Have also worked in Team, HRD, GoI formulation and implementation of regulatory & funding reforms in higher education, enforcement of University policy through regulation and funding of university education,

He also won various awards such as Chief Ministers Award for Excellence in Public Administration -2021 and Awards in Indira Gandhi National Forest Academy- 2002: KP Sagreiya Award for Academic Excellence in core forestry subjects, Best All Round Forester & EP Gee prize for Wildlife Management



**Ms. Neelam Agrawal, IRS**

Director, Department of Financial Services, Ministry of Finance, Govt. of India

Ms. Neelam Agrawal is an officer of 2008 batch of Indian Revenue Service. Ms Neelam Agrawal has been appointed as Government of India Nominee Director on the Board of Indian Overseas Bank w.e.f 05.08.2024.

Ms. Neelam Agrawal is currently posted as Director, Department of Financial Services, Ministry of Finance, Government of India. She has a wide experience of more than a decade of handling various challenging assignments in the Income Tax Department. Ms. Neelam Agrawal is a graduate from Ranchi University. Prior to joining Indian Revenue Service, she was selected for Jharkhand Administrative Service and served in the State of Jharkhand for a couple of years.



**Mr. Umesh Kumar Singh**

Central Registrar, MD & CEO of CERSAI

Before his appointment as MD & CEO of CERSAI on 16.02.2023, Mr. Singh has served Central Bank of India as an Officer at various levels for 25 years and as CVO, He has served Vijaya Bank, Allahabad Bank, UCO Bank & Union Bank of India during 2019 to 2022. His experience in Banking is spread across, IT, Branch Head, Card business, BPR, ATM Network, Digital Banking, ICT Based Financial Inclusion, Retail & Mid Corporate Banking, Bank-assurance. Mr. Singh spearheaded two zones viz, MP & Kolkata (WB, Sikkim & Orissa) each for 3 years. Have also headed Verticals viz Priority Sector, Banking Operations & Transaction Banking in Corporate Office, Central Bank of India.



**Ms. Coleen Volk**

President and CEO of Canada Mortgage and Housing Corporation

Coleen Volk joined CMHC as President and CEO in June 2024. She brings extensive experience in executive roles within the Province of Alberta and the Government of Canada, and previous experience in the private sector.

Ms. Volk served most recently in the Alberta public service as Associate Deputy Minister, Executive Council; and held Deputy Minister roles with Operations, Intergovernmental Relations, and Alberta Energy.

For more than 10 years, Ms. Volk held executive roles within the federal government, including with Environment and Climate Change Canada, Finance Canada, and Industry Canada. She also served at the Privy Council Office, where she supported the Prime Minister and the Clerk of the Privy Council in governor-in-council appointments, such as for deputy ministers, Crown corporation and agency boards and CEOs, federal commissions and tribunals.

Her appointment as President and CEO marks a homecoming to CMHC where she previously spent nine years in leadership roles from 1996 to 2005, including Assistant Vice-President, Finance; Managing Director, Securitization; and Treasurer. Earlier in her career, Ms. Volk worked in the banking industry, including six years with CIBC in the Corporate Treasury function. She holds a CPA designation (CPA, CMA), and has a Bachelor of Science with a computer science major from the University of Regina.



**Mr. Loic Chiquier**

Senior Advisor Financial Services Sector Department,  
Prosperity Vice Presidency The World Bank Group

Loic holds the primary responsibility for global engagement on a range of high-priority themes such as long-term finance and capital market development, greening the financial sector, affordable housing, disaster risk management, and financial inclusion. Loic also works on strategic and operational leadership tasks, including the WBG Joint Capital Market Program, the WBG Joint Housing Steering committee and several strategic engagements to facilitate private capital. He is also managing key financial sector Trust Funds, such as Finance for Development. He also managed the global financial sector stability and integrity unit. He has also been coordinating climate change finance activities including for the G20.

Previously, he served as the Director for the World Bank as the Director for Financial and Private Sector Development in the Middle East and North Africa region (MENA) and Director for Capital Market Development. Loic has considerable experience in the development of securities markets, institutional investors, green finance, disaster risk finance, investment policy, innovative insurance, banking and non-banking sector reforms, housing finance policy, infrastructure finance, and finance to Small and Medium Size Enterprises. He also led multiple Financial Sector Assessment Programs jointly with the IMF.

Loic has worked in more than 50 emerging economies. Prior to joining the World Bank Group, he served as Director for Crédit Foncier in Central Europe and Advisor for Housing Finance Reforms to the Government of Poland. Loic holds master degrees from École Polytechnique, École Nationale des Ponts et Chaussées and the Institut des Sciences Politiques de Paris



**Mr. Date Yaju**

Senior Advisor Financial

Yuji Date Director General International Affairs and Research Department Japan Housing Finance Agency

Joining Japan Housing Finance Agency (“JHF”) in 2008, Mr. Date has held various key roles in the Market Operations Department and Treasury Department, where he supervised JHF’s funding strategy and led the redesign of JHF’s Green Bond issuance program, including the issuance of JHF’s first-ever Green RMBS. In April 2024, Mr. Date assumed the position of Director General in the International Affairs and Research Department, where he is responsible for expanding JHF’s international relationships and sharing best practices in mortgage finance with other institutions. Prior to joining JHF, Mr. Date worked at Lehman Brothers, J.P. Morgan, and Shinsei Bank, where he led principal investment, residential mortgage acquisition, and securitization efforts. Mr. Date holds an M.B.A. from the Wharton School, University of Pennsylvania, and a B.S. from Gakushuin University.



**Mr. Luca Bertalot**

Secretary General of European Mortgage Federation & Chairman ISMMA

Luca Bertalot is Secretary General of the European Mortgage Federation - European Covered Bond Council (EMF-ECBC), representing the interests of EU mortgage lenders and the covered bond community in discussions with the European Institutions and stakeholders in general on all issues relating to the retail and funding sides of the mortgage business. Established in 1967, the EMF is the voice of the European mortgage industry, providing data and information on European mortgage markets, which were worth € 9.1 trillion at the end of 2024 (EU27 + UK, Norway and Iceland). In 2004 the EMF founded the ECBC, a platform that brings together covered bond market participants including issuers, analysts, investment bankers, rating agencies and a wide range of interested stakeholders. ECBC members represent over 95% of covered bonds outstanding, which were worth € 3.31 trillion at the end of 2024.

In his capacity as EMF-ECBC Secretary General, Luca is also Consortium Coordinator for the Energy Efficient Mortgages Initiative (EEMI) and oversees the administration of the International Secondary Mortgage Market Association (ISMMA) for which the EMF-ECBC currently provides the Secretariat. In addition, Luca is a member of the European Commission’s Sustainable Energy Investment (SEI) Forum’s Advisory Group, the Advisory Board of the Ca’ Foscari University of Venice’s Economics Department and a member of the Board of the Housing Finance Network (HOFINET).

Luca joined the EMF-ECBC in 2006, becoming Head of the ECBC in 2007 and was appointed Secretary General in 2014. Prior to this, he worked as a financial analyst in Italy and Australia. Luca holds a degree in Economics and Financial Markets from the University of Rome, Tor Vergata. He also studied at the University of Mannheim, Germany, and at the Wharton School - University of Pennsylvania, in the United States.



**Mr. Paul Procee**

Country Director, World Bank

Paul joined the World Bank in 1999 and has since worked on a wide range of projects focused on urban infrastructure and sustainable development sectors. In the early years, he was the task team leader of various urban, infrastructure, environment, and disaster risk management projects.

In 2010, he moved to China to continue working as a project manager in these sectors and gradually took over the coordinating role of the infrastructure and sustainable development teams in the country. Between 2015 and 2019, he supervised the sustainable development and infrastructure portfolios in Brazil, collaborating with IFC and counterparts to enhance the market for private sector investments and infrastructure services.

In 2019, Paul became the Operations Manager for the Argentina, Paraguay, and Uruguay Country Management Unit, overseeing the entire IBRD portfolio and supporting strategic engagement with these countries. In August 2024, Paul moved to India to serve as the Operations Manager in the India Country Office and now as acting Country Director, India, where he is responsible for managing the largest IBRD portfolio globally and supporting strategic engagement with the Government of India.



**Mr. Mark Weinrich**

Secretary General, IUHF

Mark Weinrich is the Secretary General of the International Union for Housing Finance based in Brussels, Belgium. He is also publisher of the quarterly journal Housing Finance International. Furthermore, he works as manager of International Relations and Statistics at the Association of Private Bausparkassen in Berlin, Germany.

His expertise lies in housing and mortgage markets, regulation and policy with both a European and international focus.

Mark Weinrich holds a Diploma in Economics from the University of Freiburg, Germany and a Magister in Political Science from the University of Freiburg (Germany) and the University of Uppsala (Sweden).



**Ms. Lingsu Liu**

Regional Industry Manager, IFC

Ms. Liu has over 20 years of investment and financial sector experience, including over 15 years with IFC, as well as experiences with a leading private equity fund and Price water house Coopers. During Ms. Liu's tenure at IFC, she has been covering IFC's investments in the financial service sectors across Asia and the Pacific, and is currently IFC's Regional Industry Manager for Financial Institutions Group (FIG), South Asia, based in Mumbai. Over the years at IFC, Ms. Liu has led multiple teams, managed c. US\$9 billion assets cumulatively, led and/or approved several dozens of new investments, deployed the full spectrum of IFC's investment instruments, invested in all major subsectors within the financial service industry, and built a strong investment and team management track record across Asia. Ms. Liu holds an MBA degree from the University of Chicago Booth School of Business in the U.S., a BA degree in economics from Peking University in China, and a CFA charter since 2006.



**Ms. Christine Engstrom**

Director General, ADB

Ms. Engstrom is the Director General of Sectors Department 3 of the Asian Development Bank (ADB) effective 28 July 2025. She leads the Finance Sector Office, Human and Social Development Sector Office and Public Sector Management and Governance Sector Office.

Ms. Engstrom was previously the Senior Director of ADB's Financial Sector Office (2023–2025) leading ADB's sovereign operations to develop financial sectors across developing member countries. Prior to this, she was the Director of Private Sector Financial Institutions Division for approximately ten years managing a team supporting financial institutions through loans, equity, guarantees, and technical assistance.

Prior to ADB, Ms. Engstrom worked at Fannie Mae, the Overseas Private Investment Corporation, and the International Finance Corporation in Washington, D.C. She has an MBA from Georgetown University and a master's degree in international affairs from the University of Virginia.



### **Mr. Thierno-Habib Hann**

**MD & CEO, Shelter Afrique Development Bank (ShafDB)**

Since 2023, under his leadership, the Bank is embarked on a bold transformation to position the institution as Africa's premier housing and urban development finance institution. With over two decades of experience in global finance, housing and investment, he brings a strong track record of structuring impactful and sustainable financial solutions.

Before joining ShafDB, Mr. Hann served as the Africa/Middle East, then Asia-Pacific Lead for Housing Finance at the International Finance Corporation (IFC), managing a multi-billion-dollar portfolio across emerging markets. His career spans investment banking roles at J.P. Morgan Chase and Goldman Sachs, as well as private sector development at the World Bank Group. A CFA charter holder, he holds an MBA in Finance & Investments from the Zicklin School of Business, City University of New York and a Master's in Accounting & Finance from Paris IX Dauphine University.

Recognized as one of the "Top 100 Most Influential Africans of 2024" by New African Magazine, his leadership is shaping a new era for housing finance in Africa, fostering innovation, strategic partnerships, and economic inclusion. His remarkable contributions to the financial and housing sectors have earned him several prestigious accolades. During his tenure at the International Finance Corporation, he was honored with the World Bank Group President's Award for his exceptional contributions to development finance. His unwavering commitment to advancing housing finance across Africa was further recognized with the "Financial Afrik" Award, celebrating his leadership in reshaping the continent's real estate and investment landscape. Under his stewardship, ShafDB was also awarded the "Pan-African Development Bank Leadership Award - A Pioneer in Housing Finance" in 2024, by the African Union for Housing Finance (AUHF), a testament to his vision in redefining Africa's housing ecosystem.

With a passion for sustainable development and a strategic vision for housing finance, Thierno-Habib continues to push boundaries, forging impactful partnerships, and pioneering innovative solutions to unlock Africa's housing potential.



### **Ms. Renuka Ramnath**

**Founder, Managing Director, and CEO of Multiples Alternate Asset Management**

Ms. Renuka Ramnath is the Founder, Managing Director, and CEO of Multiples Alternate Asset Management, a private equity manager and advisor to funds of ~ USD 3.5 bn in AUM.

Renuka Ramnath is one of the most experienced private equity fund managers in India, with a career of nearly 4 decades in financial services across private equity, investment banking, and structured finance. She started her career with the ICICI group which culminated in becoming the MD & CEO of ICICI Venture. She was instrumental in building it into one of the largest private equity funds in the country. In 2009, she took an entrepreneurial turn and founded Multiples, a leading Indian private equity platform.

Renuka is driven by the ripple effects of supporting entrepreneurs in building sustainable businesses, resulting in employment generation, economic stimulation, and facilitation of nation-building. She is a Board member of GPCA, the global industry association for private capital and chaired the Executive Committee of (Indian Private Equity and Venture Capital Association) IVCA from 2020 to 2022. Renuka retired from the Board of Tata communications as the Chairperson and currently is a Director on the Boards of Network18, PVR INOX, Multiples, and several of its portfolio companies.

Renuka has frequently appeared in prestigious listings including Asia's Women in the Mix: The Year's Top 50 for Achievement in Business (Forbes), Top 25 women in Asian Asset Management (Asian Investor), the Top 25 Non Bank Women in Finance (US Banker's global list), India's most Powerful CEO's (Economic Times), Top 25 Most Powerful Women in Business (Business Today, India), Most Influential Women (Business World), Express Award for Women Entrepreneurs in Finance and Venture Capital (Financial Express), and The She List, featuring Top 100 Women Achievers in India (India Today).

Renuka holds a Bachelor of Engineering from VITI and an MBA from the University of Mumbai. She has also completed the AMP from Harvard Business School



**Mr. Emaad Siddiqui**

Unit Head Financial Institute/PSOD, ADB

Mr. Emaad Siddiqui is a senior finance professional with over three decades of experience in development finance, private sector investments, and financial institutions across Asia and emerging markets. He currently serves as Unit Head – Financial Institutions and Principal Investment Specialist in the Private Sector Operations Department (PSOD) at the Asian Development Bank (ADB), where he leads portfolio management and strategic engagement with banks and non-bank financial institutions to advance inclusive and sustainable financial sector development.

At ADB, Mr. Siddiqui has played a pivotal role in structuring, managing, and overseeing complex non-sovereign financing transactions, including senior debt, structured finance, and risk participation instruments, with a strong focus on MSME finance, financial inclusion, climate finance, and capital market development. He has served as Project Officer and team leader on several landmark financial institution projects across South Asia and other developing member countries, supporting private sector-led growth and resilience.

Prior to his current role, Mr. Siddiqui has held senior investment and leadership positions across international financial institutions, bringing deep expertise in credit risk, portfolio management, and institutional strengthening of financial intermediaries. His work consistently emphasizes strong environmental, social, and governance (ESG) standards and alignment with ADB's Strategy 2030 objectives.

Mr. Siddiqui is an alumnus of Harvard University and brings a global perspective shaped by professional experience across Asia, Europe, and emerging markets. He is a frequent speaker and contributor at international conferences and policy forums on sustainable finance, private sector development, and financial inclusion.



**Mr. Sanjaya Gupta**

Former MD&CEO, PNB Housing Finance Company Ltd.

Sanjaya Gupta, is a well-known retail and corporate banker who started his career with HDFC Ltd. as a management trainee in 1986. He steadily worked his way up the ladder and came to industry prominence in 1994 when he convinced both the National Housing Bank (NHB) and the Reserve Bank of India (RBI) to allow domestic housing finance companies (HFCs) to extend housing loans to non-resident Indians (NRIs) to acquire their homes in India and re-pay the loans through normal banking channels in Indian Rupees from abroad – a win win situation for NRIs to hedge currency risk and the country to augment foreign currency remittances. He set up a vast international network of branches for this purpose for HDFC Ltd. which is still operational.

He worked across international geographies – was head of ABN AMRO Bank NV retail mortgage operations – centralising operations through KPOs in the US, Eastern Europe, India serving 67 countries working 27X7 365 days like an oil refinery. In 2007, he headed, managing director, of a four-way, prestigious joint venture between the National Housing Bank (NHB), International Finance Corporation (IFC), Asian Development Bank (ADB) and American International Group (AIG Inc.) to bring mortgage guarantee into the country mitigating credit risk paving way for secondary retail mortgage-backed securities (RMBS) in the country. He was instrumental in bringing Basel II in the country – which was the turning point for Indian banking sector which brought the Indian commercial banks in prominence with international investors.

In 2009, the government of India, laterally inducted him as managing director of PNB Housing Finance Ltd. to turn around a languishing, 100% government owned, unionised housing finance company. Which under his aegis performed exceptionally well, had the most successful IPO of 2016, and when he retired in 2020 was the third largest HFC of the country. This is a published turnaround story by Blombery in a book titled ' Switch'.

Now, he actively consults with private equities, ADB, the World Bank, sovereign funds, management consulting firms, the regulators e.g. NHB & RBI also have him as an advisor. He is also on few boards of directors as a non-executive director.

He is an avid trekker and in his own words his first love is automobiles.



**Mr. Narendra Ostawal**  
MD, Warburg Pincus, India

Narendra Ostawal is a Managing Director, Head of India Private Equity. Narendra joined Warburg Pincus in 2007 and since then has been working with the firm's Indian affiliate. He is involved in the firm's Investment Advisory activities in India and evaluates opportunities in Financial Services and Healthcare sectors in India. Prior to joining Warburg Pincus, Narendra was an Associate with 3i India and McKinsey & Company. He is a Director of Avanse Financial Services Limited, Micro Life Sciences Limited, IndiaFirst Life Insurance Company Limited and IDFC First Bank Limited. Narendra holds a Chartered Accountancy degree from The Institute of Chartered Accountants of India and an MBA from Indian Institute of Management, Bangalore.



**Mr. Mukesh Mehta**  
Senior Director, Blackstone India

Mukesh Mehta is a Senior Managing Director in the Private Equity Group of Blackstone Advisors India Private Limited ("Blackstone") and is based in Mumbai. He has spent two decades in Indian Private Equity and has been awarded 40 under 40 award by Economic Times. At Blackstone, he is involved in several transactions including acquisition of AGS Health, International Gemological Institute, VFS Global, R Systems International, Xpressbees, Simplilearn Solutions, Piramal Glass Division, Aadhar Housing Finance and TaskUS. He is on the board of these companies.

Before joining Blackstone, Mr. Mehta worked as an Associate Director with The Carlyle Group in their Private Equity division, where he was involved in several transactions including HDFC, SBI cards, PBHF, IIFL.

Prior to Carlyle, he worked in the Investment Banking Division at Citigroup and the Assurance & Business Advisory Group at PWC.

Mr. Mehta is a Chartered Accountant, with a Master's Degree in Commerce from Mumbai University. He has also completed CFA (AIMR-USA).



**Ms. Mona Kachhwaha**  
Partner UC Impower

Mona has over 30 years of experience in banking and impact investing. She is a Partner at UC Impower, an early-growth stage equity fund, incubated by Unitus Capital. UC Impower invests in financial inclusion and climate solutions and has a gender-lens on investments. Previously, at Caspian Impact Investment Adviser (2007-2019), she managed the India Financial Inclusion Fund, a growth equity fund focused on inclusive finance. As a board member of several early and growth stage companies, she has played an active role in shaping their strategies.

She started her career at Citibank (1994-2007), where she worked across various retail asset businesses and led the bank's foray into Inclusive Finance in 2005.

Mona graduated in Mathematics (Hons.) from Delhi University (1992) and holds an MBA from XLRI, Jamshedpur (1994). She completed an executive program in Private Equity from Said Business School, Oxford University, in 2010.



**Ms. Shilpa Kumar**

MD, India, BII

Shilpa Kumar is Managing Director and Head of India at British International Investment India Advisers. Based in Mumbai, Shilpa will oversee the DFI's operations in India to deliver climate finance and investments designed to foster inclusive growth. She has over three decades of leadership experience in the banking and financial services sector as well as in building businesses and working with entrepreneurs and policy makers.

She was a Partner at Omidyar Network India, a social impact investment fund, where she directed strategy and investments across the areas of Responsible Tech, Cities & Climate, and Inclusive Property initiatives. She also led policy work in Financial Inclusion. Prior to that, Shilpa spent a large part of her career with the ICICI Bank group (India's largest private sector bank) particularly in building and shaping the bank's treasury and global markets business. She served as MD and CEO of ICICI Securities, India's pioneering digital equity brokerage and a leading investment bank in the country. She has held board positions in several organisations including ICICI Securities, ICICI Securities Prime Dealership, ICICI Home Finance, Clearing Corporation of India and National Investment and Infrastructure Fund. She has also served on regulatory committees and held positions in industry bodies like FIMMDA (as Chairperson) and FICCI (Co-Chair, Capital Markets Committee).

Shilpa is an alumnus of the Indian Institute of Management, Kolkata.



**Dr. Muhammad Gambo**

Head, Fund Management Group Shelter Afrique

Dr. Muhammad Gambo is currently leading the Policy, Research, and Partnerships unit at Shelter Afrique Development Bank, a Pan-African multilateral institution focused on financing green housing, sustainable urban development, and infrastructure.

He drives policy innovation, strategic partnerships, and supports advisory services to member states, with a focus on climate action, SME development, and inclusive urbanization. Dr. Gambo has led key resource mobilization and stakeholder engagement efforts across Africa, collaborating with governments, DFIs, and the private sector. With a strong academic and consulting background, he has published extensively on affordable housing, infrastructure finance, and sustainable development practices.

He holds a Doctor of Philosophy and Master's degree in real estate and Facilities Management from Tun Hussein Onn University Malaysia, MBA from Strathmore University Business School and a Bachelor's degree in Quantity Surveying from Ahmadu Bello University, Zaria, Nigeria.



**Ms. Renana Jhabvala**  
Chair SEWA

Renana Jhabvala has been a leading figure for decades in organising women in the informal economy into trade unions, cooperatives, and financial institutions in India. She is widely known for her long association with the Self-Employed Women's Association (SEWA) and for her extensive work on policy issues affecting poor and working women in the informal sector.

In recognition of her contributions to social work, she was awarded the Padma Shri by the Government of India in 1990. She served as Chancellor of Gandhigram Rural University from 2012 to 2017 and was a Member of the United Nations Secretary-General's High-Level Panel on Women's Economic Empowerment from 2016 to 2017. She has also held several key leadership positions, including Chairperson of SEWA Bharat, SEWA Bank, and SEWA Grih Rin.

Renana Jhabvala has made significant contributions to research and writing on women's work, social protection, and inclusive development, and is the author and co-author of several influential publications in these fields.



**Ms. Camille Severac**  
Deputy Head, AFD

Camille Severac is the Deputy Country Director of Agence Francaise de Développement in India since 2022.

After graduating from a French business school and beginning her carrier in a french private bank, she joined AFD in 2007.

She has worked for several years with public development banks in emerging countries, providing targeted financing and technical cooperation to encourage local SDG financing and specifically climate finance.

She brings a strong experience on development and impact finance, blending structures, and climate, resilience and gender mainstreaming.



**Dr. Vibha Dhawan**  
Director General, TERI

Dr. Vibha Dhawan is the Director General of The Energy and Resources Institute (TERI) and the Chancellor of the TERI School of Advanced Studies (TERI SAS). A distinguished academician and researcher, she is a Fellow of the National Academy of Sciences, India, and currently serves as an Adjunct Professor at the Consul General South Asia Partnership, Michigan State University. Driven by a passion for advancing scientific knowledge, Dr. Dhawan has authored six books and over 70 publications, significantly contributing to research and innovation.

Recognized for her thought leadership, Dr. Dhawan has made notable contributions to both research and policy development at national and international levels. She is a member of key national committees under the Department of Biotechnology, Biotechnology Industry Research Assistance Council, and Biotech Consortium India. She also serves on the Networks Strategy Council of the Sustainable Development Solutions Network, a global initiative for the United Nations, and was the Co-Chair of the T20 Task Force 4 on “Refueling Growth: Clean Energy and Green Transitions.”

Under her visionary leadership, TERI established the National Centre of Excellence in Green Port & Shipping in collaboration with the Ministry of Ports, Shipping, and Waterways. She also played a crucial role in founding the DBT-TERI Centre on Advanced Biofuels, fostering cutting-edge research in sustainable energy solutions.

Dr. Dhawan’s extensive career includes serving as Coordinator of the Asia Pacific Consortium on Agriculture Biotechnology (APCoAB), Advisor to the Director General of the International Maize and Wheat Improvement Center (CIMMYT), and Deputy Director for Research Partnerships and Coordination with the Borlaug Institute for South Asia. She has been a board member of several prestigious institutions, including Jawaharlal Nehru University, Ambedkar University, Agriliv Research Foundation, and the Centre for Agriculture and Bioscience International (CABI).

One of her significant achievements includes establishing the Micropropagation Technology Park at TERI, a successful initiative in plant biotechnology. She has also contributed to the development of e-learning content for postgraduate biotechnology programs under the University Grants Commission.

Dr. Dhawan’s recent research focuses on biofuels, further cementing her commitment to advancing sustainable energy solutions. Her work continues to inspire and shape transformative change in science, policy, and education. Dr. Dhawan has joined the World Economic Forum’s Global Future Council on Energy Technology Frontiers for the 2025-2026 term as a council member. Dr. Dhawan has also joined the Governing Council of the United Nations Global Compact Network India (UN GCNI) in September 2025.



**Mr. P.S. Jayakumar**

Former MD&CEO, Bank of Baroda

Mr. P.S. Jayakumar is a Chartered Accountant from the Institute of Chartered Accountants of India, an MBA graduate from XLRI Jamshedpur and Gurukul Chevening Scholar, London School of Economics and Political Science.

He had joined Citibank NA as Management Associate in 1986 and at the time of leaving the Bank in 2008, Mr. P.S. Jayakumar was Co Head, India, with responsibility for its consumer banking. He had served as the Managing Director and CEO of Bank of Baroda during 2015-19 and was the first person from Private Sector to be appointed to manage a large public sector bank. Apart from transformation of Bank of Baroda, He successfully integrated Bank of Baroda along with Dena Bank and Vijaya Bank and the success of this model resulted in other consolidation in the public sector banking system. He also co-promoted two companies VBHC Value Homes and Home First India. These companies address both the supply and demand side for affordable housing.

Currently, Mr. P.S. Jayakumar serves as a Chair and an Independent Director in several Public and Private Limited companies and in sectors such as Insurances, Financial Services Logistics, Infrastructure, Pharmaceuticals, Manufacturing, Construction, Agritech and Media. He also mentors several start ups and is also and a member at Governing Board of the Indian Institute of Corporate Affairs.



**Mr. Vikram Raju**

MD, Morgan Stanley, London

Vikram Raju is a Managing Director and Partner with the Morgan Stanley Private Equity Solutions team. Vikram serves as Head of Private Equity Climate Investing for Morgan Stanley Investment Management, where he established the 1GT platform which focuses on growth stage equity investments in companies that can contribute materially to CO2 emissions avoidance. Prior to joining the firm, Vikram was the Climate Funds Lead at the World Bank Group (IFC). Previously, Vikram was a management consultant with McKinsey & Company and a portfolio manager with Lazard Frères. Vikram received a Master's in Finance from Bombay University and a Master's in International Affairs from Columbia University. He holds the Chartered Financial Analyst designation.



**Mr. Rohan Parikh**

Co-founder Enspar Sustainability Private Limited

Enspar is a Sustainability as a services company, which provides cooling, heating, air compressors and water as a service to 24X365 critical facilities for Chemical, pharma, data centres, Solar, Electronic and critical manufacturing industries.

Rohan Parikh is an innovator, and a Sustainability and infrastructure leader who has shaped net zero strategies for UPL, Walmart India, and Infosys. As Vice President and Head of Infrastructure & Sustainability at Infosys, he led the development of 15 million sq. ft. of high-performance campuses across India and China – achieving 60% higher energy efficiency and saving over \$100 million in energy costs.

Rohan was responsible for shaping the open access solar policy for Karnataka, which was subsequently adopted by several states. He is also the co-inventor of Radiant cooling technology. Rohan is also the advisor to the Assure program which is guiding real-estate developers to transition to high performance buildings.



**Mr. Patrick McAllister**

Director, Financial Policy and Regulation Terwilliger Center for Innovation in Shelter

Mr. McAllister is a global expert in housing finance and financial inclusion, with over 20 years of experience across public, private, and non-profit sectors. He currently leads strategy at TCIS to strengthen the policy and regulatory environment for affordable housing finance investment. His past roles include Asia Director at Habitat for Humanity, where he developed innovative housing finance solutions across South and Southeast Asia including new corporate structures, investment vehicles, microfinance and savings products, and advisory services tailored to underserved markets. He was also founder of Cauris Consult, advising clients such as the Gates Foundation, Citi, and the World Bank. His work spans Europe, Africa, Asia, and the Americas, and he holds degrees in Economics and Development Studies, along with certifications from Wharton and the Frankfurt School.



**Mr. Srinu Nagarajan**

Asia Head, BII

Srinu joined British International Investment in 2013 to lead the Asia team under the organisation's new investment strategy. He has the distinction of having been our first overseas employee and recently moved to Singapore to lead BII's expansion into the Indo-Pacific region.

He has been instrumental in building a high-quality portfolio in the region, which focuses across products and sectors. Under his leadership, BII has a strong presence on the ground and the team has made successful investments in the financial services, healthcare, logistics and renewable energy sectors – including the creation of BII subsidiary Ayana Renewable Power in India, a pioneer renewable energy developer. His role includes support in origination, execution, and management of the portfolio for delivering development goals and value.

In addition, he is building BII's presence in the Southeast Asian markets with a focus on Climate change. Srinu started his career with Standard Chartered Bank both in India and Southern Africa, before joining British International Investment in 1996. He has managed leasing companies in Africa; in India he managed legacy assets for value before moving into mainstream private equity investing for both British International Investment and Actis. He has a Master's degree in Economics and a post-graduate qualification in Business Administration from Warwick School of Business.



**Dr. Srinivas Sampath**

Director, Emerging Areas, Asian Development Bank (ADB)

Dr. Srinivas Sampath is the Director for the Emerging Areas, within the Water and Urban Development Sector Office of Sectors Department-2 of ADB.

He is an infrastructure and investment banking executive with over 30 years' experience with deal experience spread over 45 countries in structuring, developing and financing infrastructure assets, and in developing markets for private sector investment. He has significant operational experience in transport, energy, social and urban infrastructure.

Within ADB, he has worked in non-sovereign, PPP, and sovereign operations, thus bringing a unique blend of skillsets in delivering product agnostic solutions to ADB clients.

He started ADB's PPP transaction advisory business in 2011 and later became one of the founding members of the Office of PPP (now Office of Market Development and PPPs/OMDP) in 2014 and led its transaction advisory business.

In 2013, led the setting up of a dedicated urban climate resilience fund in close collaboration with DFID (now FCDO), and Rockefeller Foundation to support both sovereign and non-sovereign operations of ADB.

In 2021, he led the setting up of a debt platform dedicated to accelerating sustainable infrastructure in Asia in partnership with HSBC, Temasek and Clifford Capital.

Currently leading the Emerging Areas team within the urban infrastructure space. The team is responsible for originating and executing transactions in affordable housing, sustainable tourism, municipal finance and sub-sovereign financing, and other cross-cutting themes.

He obtained his PhD in Economics from UCL in the UK, and also holds two master's degrees in Urban Planning, and in Geography.



**Mr. P.R. Seshadri**

MD & CEO, South Indian Bank

Mr. P R Seshadri is a highly accomplished leader in the banking sector, with a distinguished career marked by diverse roles and remarkable achievements. His academic credentials form a brilliant foundation for his career, with a B.E. with distinction from Delhi College of Engineering and a Post Graduate Diploma in Management from the Indian Institute of Management, Bangalore.

In his prior role as Managing Director & CEO of The Karur Vysya Bank Limited, Mr. Seshadri played a crucial role in transforming the bank into a modern institution with industry-leading digital prowess. He prioritized building capabilities, empowering specialists, and ensuring balance sheet health through strategic capital enhancements.

During his tenure as CEO of BFC Bank Limited in London, Mr. Seshadri contributed to establishing a challenger bank focused on simplifying cross-border payments, addressing global access challenges, and reducing costs.

At Citibank N.A., he held key positions, including Managing Director and Head of Sales & Distribution in Asia Pacific. Mr. Seshadri successfully transformed Citi's distribution architecture, adopting a retail-like approach, leading to increased productivity and customer focus. As Managing Director & CEO of Citifinancial Consumer Finance India Ltd, he played a pivotal role in growing the entity into India's largest and most profitable Non-bank Finance Company.

Mr. Seshadri's leadership approach is people-centric, evident in initiatives to boost branch morale, enhance sales rewards, and provide comprehensive training in customer relationship management. His risk management strategy emphasizes strategic diversification of the loan book, high-quality asset growth, and an enhanced control environment.

Mr. Seshadri guides our organization towards resilience and sustained profitability, focusing on portfolio strength, branch productivity, cost optimization, and digital channel expansion. His vision entails a holistic growth strategy, leveraging technology, and enhancing institutional capabilities for success in the evolving banking sector.

As our leader, Mr. Seshadri not only secures a promising future for South Indian Bank Ltd. but also serves as an inspiration for aspiring leaders in the organisation, and the industry at large.



**Mr. Robert Kibaara**

Group Chief Executive Officer – HF Group, Kenya

Robert Kibaara is the Group Chief Executive Officer of HF Group, an integrated financial and property solutions provider that is registered as a non-operating holding company (under the Banking Act Cap.488) and licensed by the Central Bank of Kenya (CBK). He is a renowned banker with over 30 years' experience and an excellent track record of accomplishment in successfully driving change, business transformation and delivering outstanding business results. He previously held several leadership positions including Retail Director at NIC Bank; Executive Director -Retail and Business Banking at National Bank of Kenya; Standard Chartered Bank; among other executive positions at Barclays Bank of Kenya.

Robert is a founding Board Member of the Kenya Mortgage Refinance Company (KMRC), a non-deposit taking financial institution whose mission is to increase the affordability of home loans through refinancing.

He holds an MBA Degree from Strathmore University, Bachelor's Degree in Banking and Finance from the University of Sunderland (UK) and a Post Graduate Diploma from the Chartered Institute of Marketing (CIM) UK.



**Mr. Elibariki Ndossi**

CEO, Tanzania MRC

Mr. Elibariki brings over 18 years of experience in the financial services industry, with a strong track record in corporate banking, investment banking, capital markets, and structured finance. He began his career at NBC Limited (formerly part of ABSA and Barclays), where he rose rapidly through senior leadership roles, including Head of Large Local Corporates and Head of Corporate Debt, successfully managing complex, high value portfolios and landmark cross border transactions.

In 2019, he joined Stanbic Bank Tanzania as Head of Investment Banking, where he led the franchise's strategic growth, overseeing a portfolio of nearly USD 700 million and spearheading some of Tanzania's most significant financing transactions across government, infrastructure, energy, real estate, mining, telecommunications, and capital markets. His leadership contributed to the successful execution of major mandates, including sovereign and sub sovereign financing, syndicated facilities, and Tanzania's largest green bond issuance, while maintaining a strong risk and governance culture.

Mr. Elibariki is a Certified Director (CiDir) and holds multiple professional certifications in finance, investment advisory, and leadership, with academic training from the University of Dar es Salaam, University of Cape Town Graduate School of Business, and Gordon Institute of Business Science (GIBS). Beyond his corporate career, he actively contributes to capacity building as an instructor and mentor within the financial and business community.

TMRC's Board of Directors and Management have a pleasure to welcome Mr. Elibariki and look forward to working together in advancing TMRC's mandate of deepening and strengthening Tanzania's housing finance market.



**Mr. Laurent Gonnet**

Lead Financial Sector Specialist, Finance, Competition and Innovation (FCI) Global Practice, World Bank

M. Laurent Gonnet, Lead Financial Sector Specialist, Finance, Competition and Innovation (FCI) Global Practice, World Bank.

With over a decade of experience as a banking supervisor at the Banque de France, Mr. Gonnet made the transition to the World Bank in 2007, assuming the role of Lead Financial Sector Specialist. Currently based in Delhi, his mission is to drive the advancement of the Financial Sector development agenda in India.

Within the World Bank, Mr. Gonnet's responsibilities encompass leading policy dialogues with monetary and financial authorities and actively contributing to the design and execution of critical reforms in areas such as banking, microfinance, capital markets, and payment industries.

He has played a key role in overseeing numerous reforms undertaken by Ministries of Finance, Central Banks, and Capital Market regulatory agencies. Mr. Gonnet has also spearheaded various analytical initiatives, including Financial Sector Assessment Programs (FSAPs), real estate financing studies, financial stability assessments, and assessments of financial intermediation. Furthermore, he has provided technical assistance in areas such as stress tests, crisis preparedness exercises, and banking supervision, in addition to facilitating lending operations.

Mr. Gonnet holds degrees from the Economic Science University of Montpellier, the Political Science University of Montpellier, and the Business School of Montpellier.



**Mr. Ravi Subramanian**

MD&CEO, Truhome Finance Ltd.

Ravi moved in as MD & CEO of Shriram Housing in Nov 2018. He has an experience of over two decades in the banking and financial services sector across organizations like HSBC, Citibank & ANZ Grindlays. He has successfully led independent businesses with complete P&L accountability for over a decade and has served in senior management positions for diverse functions ranging from business process, reengineering to heading businesses.

He joined the Shriram Group in the year 2010 as an Executive Director in Shriram City and has since then been involved in building and growing the SME lending business before moving into the current role. Ravi holds a Management degree from IIM - Bangalore.



**Mr. Stuart Take**

Stuart Take, Chairman India Mortgage Guarantee Corporation

Stuart has over 30 years' experience building and managing global operating and transaction platforms in the financial services space for Fortune 500 companies.

In 1997 he joined GE Capital / Genworth and has since held several senior management positions located in both Asia and the Americas, including President and CEO of Genworth's Canadian Mortgage Insurance business and Head of Asia-Pacific Business Development. Most recently, Stuart held the position of Global Head of Business Development for Genworth Financial. Previously, Stuart led Deutsche Banks' Financial Institution investment banking practice for Asia (ex-Japan) .

Stuart is currently the Chairman of the India Mortgage Guarantee Corporation, and the Board President of Genworth Seguros de Credito a la Vivienda S.A. de C.V. (Mexico, Mortgage Insurance). Stuart was formerly on the board of Genworth Australia and is currently an advisor to US based uMETHOD Health.



**Mr. Ajay Kanwal**

MD&CEO, Jana SFB

Ajay Kanwal is Jana Small Finance Bank's Managing Director and Chief Executive Officer. He is a veteran consumer and commercial banker with 36 years' experience in the banking industry. Ajay was Regional CEO of ASEAN & South Asia at Standard Chartered Bank before joining Jana Small Finance Bank as CEO in 2017. He also had a short stint as Senior Advisor at TPG and Mastercard. He began his career with Citibank and has held various leadership positions throughout his banking career at Standard Chartered, including CEO of Taiwan, Regional CEO for North East Asia and Regional Head of Consumer Banking for South East Asia.

Ajay has served on the board of several companies, including as Chairman of the Board of Standard Chartered Bank (Singapore) Ltd., Director of Standard Chartered Bank (China) Ltd. and Standard Chartered Bank (Korea) Ltd. and Commissioner of PT Bank Permata, among others.

He holds a Bachelor of Engineering in Electronics and Telecommunication from Jawaharlal Nehru Engineering College, Mahatma Gandhi Mission University and a Master of Management Studies (Marketing) from the Welingkar Institute of Management, University of Mumbai.



**Ms. Carmen Vicelich**

Founder & Global CEO, Valocity

Carmen Vicelich is a globally recognised entrepreneur with over 20 years of experience driving innovation and impact through technology and data. She is the founder of Valocity, an award-winning property data and analytics platform transforming valuation, real estate, and mortgage lending across more than 4,000 cities worldwide. By combining unique data with digital workflows, Valocity enables smarter, data-driven decisions that reduce risk, drive sustainable outcomes, and support housing for all.

Valocity has received international recognition, including winning at Cityscape in Saudi Arabia and being named FinTech Scale-Up of the Year at the India Global IFTA Awards. .

Most recently Valocity has made history, being as the first New Zealand company to win Best International Fintech in India 2025 at the IFTA Awards. .

Beyond Valocity, Carmen founded Data Insight, which empowers organisations to unlock the value of AI and analytics, and Generate Zero, an AI-powered platform that measures, monitors, and reduces carbon emissions to deliver sustainable business outcomes. .

A sought-after global speaker and advocate for innovation with purpose, Carmen also serves on the UNICEF United Nations Children’s Board and was named EY Technology Entrepreneur of the Year 2023. .

A proud mother of four, she is passionate about harnessing technology to create a better, more sustainable world.



**Mr. Johnstone Oltetia**

MD & CEO, KMRC

Johnstone Oltetia (JO) is the Chief Executive Officer of the Kenya Mortgage Refinance Company (KMRC), where he led the establishment and full operationalization of Kenya’s first mortgage Refinance Institution. Under his leadership, KMRC was successfully capitalized, structured, and positioned as a catalytic vehicle for expanding access to affordable housing finance through long term refinancing of primary mortgage lenders. He has overseen the successful operationalization and growth of KMRC including capital mobilization and the establishment of strong governance, risk management and operational frameworks aligned with international best practice.

Mr. Oltetia has over 28 years distinguished career in financial sector leadership and public policy. He previously served as a Senior Financial Sector Adviser at the National Treasury of Kenya, where he spearheaded key financial sector policy reforms and contributed to the development of market enabling frameworks across banking, capital markets, pensions and development finance.

With deep understanding of capital markets and structured finance, he is widely recognized for his ability to translate policy objectives into commercially viable solutions, mobilize capital and build strong partnerships across government, regulators, development finance institutions and private sector. This is complemented by a practical appreciation of local market dynamics and institutional realities.

He holds relevant academic and professional qualifications in finance and management, complemented by executive leadership and corporate governance training from Harvard Business School, IESE Business School and Yale School of Management among others.

He is a respected voice in housing finance and financial sector development forums at National, Regional and International levels.



**Mr. Mingi Cho**

Senior Manager, Korea Housing and Urban Guarantee Corporation

Mingi Cho is a Senior Manager at the Korea Housing & Urban Guarantee Corporation (HUG). He received his bachelor's degree from Yonsei University in 2017 and joined HUG, a public housing finance institution in the Republic of Korea.

At HUG, he worked in the post-issuance management division, including housing completion guarantees and defect repair guarantees. Through his work in evaluating project finance (PF) guarantees, he contributed to housing supply in Korea.

Currently, he is in charge of international affairs at the Housing & Urban Finance Research Institute.



**Mr. Kyuntae Kim**

Deputy Director, Korea Housing and Urban Guarantee Corporation

Dr. Kim Kyuntae obtained his Ph.D. in Economics from the Department of Economics at Seoul National University, specializing in macroeconomics and econometrics. He conducted research in international economy while working at the Korea Institute for International Economic Policy (KIEP). At Hyundai Heavy Industries, he worked as the head of the Economic Research Team, focusing on macroeconomy and international finance. Currently, he serves as Deputy Director at the Housing and Urban Guarantee Corporation's Housing and Urban Finance Research Institute, where he is conducting research on macroeconomy and housing finance. He is particularly involved in research related to the corporation's main services, including guarantees and National Housing and Urban Funds.



**Mr. Shigeharu Satake**

President & Managing Director, Nomura Research Institute Consulting and Solutions India

After completing his MA in Political Science from the Graduate School of International Politics, Economics, and Business at the Aoyama Gakuin University in Japan, Shigeharu started his career as a Strategy Management Consultant at the Tokyo Head Office of Nomura Research Institute. He worked for various departments that are mainly in charge of public policy advisory and supported their execution for over 20 years. He successfully committed to many projects related to export & promoting investment in Japan by supporting the design & execution of related policies, as well as assisting private companies who applied for Government subsidies. Through these projects, he has experienced the fields of housing, renewable energy, oil & gas, infrastructure, transportation, healthcare, agriculture & food, etc.

After serving as Group Manager of Global Social Infrastructure Group in the Social System Consulting Department, he was transferred to NRI Consulting & Solutions India in 2022.

He has been assigned as President & Managing Director from 2023, leading 180 professionals.

He is a Chartered Member of the Securities Analysts Association of Japan, and also a member of the Japan Academy of Multinational Enterprises.



**Mr. S. Sridhar**

Former CMD, NHB

Srinivasan Sridhar holds a Bachelor's degree in science from Bangalore University and a master's degree of science in physics from the Indian Institute of Technology, Delhi. He has previously worked in the banking and finance industry and has held several positions in retail, corporate, and export / import banking, including as the chairman of the National Housing Bank and Central Bank of India. While he was chairman and managing director of the National Housing Bank, he was responsible for a number of initiatives, such as the NHB Residex, Rural Housing Fund, and Reverse Mortgage for senior citizens. Prior to this, he was associated with the Export Import Bank of India as executive director. He is a certified associate of the Indian Institute of Bankers and was conferred with honorary fellowship of the Indian Institute of Banking and Finance in recognition of his contribution in the field of banking and finance.



**Ms. Vilasni Subramaniam**  
Affordable Housing Expert

Vilasini Subramaniam is a Chartered Accountant and an Affordable Housing Finance Professional with over two decades of experience spanning affordable housing finance companies, micro-finance institutions, banks, and fintech-enabled lending ecosystems. Carries experience in credit & risk management, balance sheet growth, product innovation, and strategic partnerships, with a sustained focus on serving low- and middle-income, financially underserved households.

Formerly a founding management committee member at a digitally driven affordable housing finance company with proven ability to build scalable housing finance businesses from early-stage to over USD 1 Bn . Currently ideating a startup venture that will focus on enhancing operational efficiencies and controlling credit costs for the lending ecosystem with technology at the core. In her downtime she likes to exercise, read, and have conversations on her podcast The V-Women Project.



**Mr. Ratan Kumar Kesh**  
COO, Bandhan Bank

Mr. Kesh has around three decades of experience across industries in leadership roles in multiple domains – Technology, Digital, AI, Operations, Transaction Banking, Affluent Banking, Operations Risk, Enterprise Governance, and Organisation Transformation. He was recognised among the 50 most talented Quality Professionals in India by the World Quality Congress. He was also recognised as one of India’s top 25 Emerging Tech Leaders by BIOCON Network in collaboration with MeitY.

At Bandhan Bank, he has been the Executive Director & Chief Operating Officer since March 31, 2023.

He was part of the core team to lead organisation transformation with technology, digital, and customer focus during his tenures at ICICI Bank, HDFC Bank, Yes Bank and Axis Bank. Mr. Kesh is the Member of Managing Committee of The Bengal Chamber of Commerce and Industry (BCCI) , Chairperson of Economic Affairs Committee of BCCI, Co-Chairman of CII Eastern Region – BFSI sub-committee. He is also the Advisor in Economic Council of India promoting Peace Economy. He is a B.E . (Mechanical Engineering) from NIT, Durgapur and MBA from NMIMS. He is also certified Quality Engineer from Quality Council of Indiana, USA and has completed advance leadership course from IIM-A and Harvard.



### **Mr. Ramesh Lakshminarayanan**

**Group Head, Information Technology and Chief Information Officer (CIO) HDFC, Bank**

Mr. Ramesh Lakshminarayanan is Group Head, Information Technology and Chief Information Officer (CIO) at HDFC Bank. Mr. Lakshminarayanan is responsible for taking the Bank's technological transformation journey to the next level. He leads the entire IT and Digital function of the Bank to unify all the technology and digital developments and create a more holistic core and customer experience layer.

His role cuts across verticals at the Bank. He is responsible for technology strategy, strengthening foundational technology, enhancing the digital capabilities and harnessing new age AI/ML technology solutions for the bank.

Mr. Lakshminarayanan joined the Bank from CRISIL, where he spent 3 years as Chief Technology and Information Officer. In this role, he was responsible for the transformation of CRISIL's businesses by leveraging technology, data, and analytics. Prior to this, he co-founded a big data and analytics start-up, Pragmatix Services Pvt Ltd which was acquired by CRISIL in 2017.

An industry veteran with over 25 years of experience, Mr. Lakshminarayanan has held leadership positions with organizations such as Citibank, ABN AMRO Bank, and Kotak Mahindra Group.

Mr. Lakshminarayanan holds a bachelor's degree in physics from Mumbai University and an MBA from University of Pune. In his free time, Mr. Lakshminarayanan likes to watch cricket and listen to music.



### **Mr. Rishi Anand**

**MD&CEO, Aadhar HFL**

Mr. Rishi Anand, Managing Director and Chief Executive Officer of Aadhar Housing Finance Ltd, the largest low-income Housing Finance Company (HFC) in India. Over a career spanning 28 years, in the housing finance and mortgage loan industry, he has been instrumental in setting up Aadhar. He has interests in entrepreneurship, philanthropy, and spirituality.

Mr. Rishi Anand was recognized as one of the Most Promising Business Leaders of Asia 2022-23 by the Economic Times. Since his inception as MD, and CEO in 2023, Aadhar Housing Finance has grown multifold and recently achieved a major milestone of completing a successful IPO and got listed on the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE).

Starting his career as a Direct Sales Executive and traversing a journey to becoming Managing Director and CEO, he has a unique end-to-end understanding of the market dynamics across the diverse Indian diaspora over a period of two and a half decades. His extensive experience has equipped him with insights into the housing needs and aspirations of those seeking affordable home ownership.

As a strategic leader, he excels in streamlining operations and developing long-term business strategies with his high-performing executive team and workforce. His financial acumen in planning, market dynamics, and risk management has strengthened relationships with shareholders, regulators, and customers. His in-depth understanding of the regulatory framework, compliance, and legal intricacies has helped companies mitigate operational risks.

Mr. Anand is a firm believer in fostering a growth-centric, collaborative culture and creating an environment for aspiring professionals to thrive, excel and achieve milestones. Before joining Aadhar, Rishi held various leadership positions at Shelters (Citibank Associate), ICICI Bank Limited, GE Countrywide Consumer Financial Services Limited, BHW Home Finance Limited, Reliance Capital Limited, AIG Home Finance India Limited and DHFL.

He is a philanthropist with a strong belief in the concept of Sewa (giving back to society), assisting various communities and organizations, and serving as a mentor and financial advisor to many in the finance industry. He is also a travel enthusiast, exploring remote regions and cultures around the world.

Mr. Anand's ultimate goal is to empower and enable every deserving Indian to access affordable housing solutions, regardless of income.



**Mr. Sachinder Bhinder**

MD&CEO, Aavas HFL

Sachinder Bhinder is a seasoned professional, holding a Bachelor's Degree in Chemical Engineering and an MBA in Marketing & Finance. He is a member in the Royal Institute of Chartered Surveyors (MRICS).

Mr. Bhinder's journey spans 25+ years in Leadership Roles managing P&L, Sales & Distribution, Product, Policy, Process, Audit, Risk & Compliance with Industry Leaders like HDFC Limited, ICICI Lombard including 16 Years with Kotak Mahindra Bank as Executive Vice President & Business Head – Home Finance

Between Running a Business and Running a Family, Sachinder also takes out time to run and has participated in multiple half, full and ultra marathons in India and abroad. He also inspires his team to run for fitness and health.



**Mr. Benjamin Hickman**

Programme Manager, UNEP

Benjamin Hickman is a Programme Manager with the United Nations Environment Programme (UNEP) Climate Change Division, based in the India Office.

His work focuses on sustainable cooling, extreme heat, and urban energy systems, spanning both India and global initiatives.

Since joining UNEP in 2014, Benjamin has played a key role in conceptualising and establishing the award-winning District Energy in Cities Initiative, helping position UNEP as a leading global voice on district energy systems.

His portfolio has since expanded under the Cool Coalition and UNEP's Cities Unit to include integrated urban energy systems, passive cooling, extreme heat adaptation, and cold chain development.

Prior to UNEP, Benjamin worked in a UK-based energy consultancy, advising government and industry clients on energy technologies, policy and regulatory frameworks, market forecasting, valuations, and scenario modelling.

He holds a BA in Physics and an MSc in Environmental Technology and Energy Policy.



**Dr. Ajay Chourasia**  
Chief Scientist and Head CSIR

Dr Ajay Chourasia is a distinguished structural engineer, academic leader, and nationally acknowledged authority in earthquake engineering and resilient construction technologies, with over three decades of experience spanning research, large-scale implementation, policy advisory, and institution building.

He earned his Ph.D. in Structural Engineering from IIT Roorkee, specializing in the seismic performance of confined masonry buildings, a domain in which he is regarded as one of India's leading experts. His expertise covers earthquake-resistant design, confined masonry, precast and prefabricated construction, structural dynamics and health monitoring, heritage structures, and emerging technologies including 3D Concrete Printing.

Dr Chourasia has authored 200+ technical publications, 175+ institutional reports, and 15 books, and holds six patents with six technologies successfully transferred to industry, reflecting his ability to translate advanced research into deployable engineering solutions.

A pioneer in confined masonry and industrialized construction systems, he has provided technical leadership for 40,000+ confined masonry buildings, seismic retrofitting of 300+ critical structures, and over 2.5 million housing units constructed using precast and monolithic technologies, including flagship national initiatives such as Light House Projects, PMAY-G, and Mass Housing for All. He has also led post-earthquake reconstruction and resilience programmes in Nepal and the Himalayan region.

He has supervised six Ph.D. scholars (with eight ongoing) and mentored a large number of postgraduate and undergraduate students, contributing significantly to national capacity building in structural and earthquake engineering.

Dr Chourasia played a foundational role in establishing nationally significant research infrastructure, including the Building Dynamics Laboratory, Construction Technology Demonstration Park, and India's National Earthquake Engineering Test Facility (NEETF) for full-scale building testing – now a national reference facility.

His work has been supported by premier organizations including IGCAR, BARC, NTPC, NDMA, Airports Authority of India, and the Ministry of External Affairs. He actively contributes to national policy, standards, and disaster governance through roles in BIS committees, NDMA expert groups, and professional bodies such as ISET, ICI, and the Institution of Engineers (India).

Dr Chourasia has represented India in international research collaborations and technical missions across Europe, East Asia, Southeast Asia, and South Asia, and has received multiple prestigious honours including the Disaster Risk Reduction Award, IAStructE Engineers Award, Best Engineer Award, and Vishvakarma Award.

Widely respected for his scientific depth, leadership, and societal impact, Dr Ajay Chourasia continues to advance safe, resilient, and future-ready infrastructure through engineering excellence and national service.



**Mr. Christian König**  
Managing Director of the European Federation of Building Societies

Christian König is the Managing Director of the Association of Private Bausparkassen in Berlin, Germany, and the European Federation of Building Societies in Brussels, Belgium. He is also a member of the Executive Committee of the International Union for Housing Finance.

His work focuses on evaluating legislative proposals in the fields of banking, contract and consumer protection law, and housing policy, both at the European Commission and within German regulatory and legislative institutions.

He studied law in Germany, France, Austria, and Sweden and holds a degree in German law, a French diploma in comparative law, and a Master's in European Law.



**Ms. Mili Majumdar**

Managing Director, GBCI India Senior Vice President, Innovation and Research, U.S Green Building Council

A Distinguished alumnus of IIT Madras, India, Mili is Managing Director of Green Business Certification Institute Pvt Ltd, India and Senior Vice President, Innovation and Research USGBC. She leads the innovation and research portfolio of USGBC. She leads a team of uniquely qualified experts responsible for driving thought leadership, identifying market trends and opportunities, expanding the green building body of knowledge, and informing product strategy and optimization. She serves serve as a strategic business partner to USGBC and oversees innovation and research relating to global products including USGBC and GBCI standards, education, publications, events, and data services.

An architecture graduate and a building technologies specialist, Mili has more than three decades of experience in the field of energy and environment with a focus on sustainable development of habitats. She has worked tremendously in the sectors of green buildings, climate resilient housing, city planning and urban transportation. She has led global teams to develop a portfolio of sustainability rating systems for habitats and allied systems that have been widely accepted in India and globally. She has been member of Committee for formulation of energy conservation building codes for India, Member of Committee of Bureau of Indian Standards (BIS) for revision and updating of National Building Code of India. She is Chair of Board, Global Buildings Performance Network, Paris, Independent Director of Ever enviro Resource Management Pvt Ltd and Board member of GBCI, India.

As a sustainability expert leading India's thrust towards green buildings, Mili has been awarded the Construction World Woman of the Year 2011 by ASAPP media, Realty Plus Woman Icon in Sustainability 2021. She is widely travelled and has lectured in several national and international seminars and conferences. She is a music enthusiast and has passion for gardening, travelling and exploring heritage.



**Mr. Niels van den Berge**

Co-founder and COO, Easy Housing

An experienced impact entrepreneur with a proven track record in bridging the gap between policy and practical solutions. Niels has a unique global perspective on the housing sector.

Prior to his entrepreneurial career, he served as a Member of Parliament in the Netherlands, where he gained expertise in legislative frameworks, international relations, and climate policy. This rare combination of political insight and boots-on-the-ground entrepreneurial experience allows him to navigate complex regulatory environments and drive systemic change in the world's most climate-vulnerable regions.



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☎ 011-24642722 / +91- 8130393458 ✉ apuhf@nhb.org.in 🌐 www.apuhf.in